ADVANCED TURF SOLUTIONS

U.S. Fertilizer Market Summary 7/3/2026

	7/3/26	Last Week	Year Ago
Urea US Gulf NOLA	355-373	345-360	398-410
DAP US Gulf NOLA	775-780	775-780	715-720
MAP US Gulf NOLA	755	765	765-775
Potash US Gulf NOLA	335-340	335-345	335-337

US Urea Market

The U.S. urea market experienced a slight uptick at the NOLA hub but remains overall soft or downward trending inland. Prompt and loaded barge trades at NOLA ticked up to $355–$373/st FOB from the previous week's range of $345–$360/st FOB. However, prices continued to decline across inland regions like the Western Cornbelt ($400–$440/st FOB), California ($585–$635/st FOB), and the Pacific Northwest ($520–$530/st FOB).

Factors Affecting Price:

- **Resumed Middle East Shipments:** Cargo flows have resumed through the Strait of Hormuz, bringing previously committed supplies back online and easing global availability anxieties.
- **Chinese and Egyptian Export Restrictions:** Voluntary price floors enforced by Chinese industry associations ($430/mt FOB for prills, $440/mt FOB for granular) and Egypt's 10% export duty have restricted export liquidity, providing a temporary global bottom for prices.
- **Resumed U.S. Demand Expectations:** The industry is heavily awaiting the release of summer fill offers on July 6, which typically resets buying behavior.
- **Lower International Netbacks:** Pronounced global softness continues to hit major production areas like Northwest Europe and Southeast Asia, keeping downward sentiment active.

Two-Month Price Prediction: DOWN
Despite NOLA's minor localized bounce from June lows, international prices are slumping, and export flows through the Strait of Hormuz are picking back up. Once the highly anticipated summer fill bookings clear the immediate order books, prices are expected to drift lower through late summer.

US DAP/MAP (Phosphate) Market

U.S. phosphate markets are generally flat to slightly softer, with restricted domestic spot trading. In Central Florida, DAP remained steady at $840/st FOB and MAP at $860/st FOB. NOLA DAP barge prices rolled over at $775–$780/st FOB, but MAP barge offers fell by $10/st to $755/st FOB. The most dramatic policy development is President Trump's emergency executive action to suspend all countervailing duties (CVD) on Moroccan imports to combat food inflation.

Factors Affecting Price:

- **Suspension of Moroccan Countervailing Duties:** A newly signed executive order waives import duties on Moroccan phosphates for eight months, which aims to boost U.S. inventory and ease farm input costs.
- **Extended Chinese Export Restrictions:** Market participants are keeping a close eye on China's domestic phosphate export ban, which is officially expected to stay in place until the end of August.
- **High Raw Material Input Costs:** Elevated global sulfur and ammonia values have severely hampered margins. Domestic producers like Mosaic have recorded operational losses and had to reduce production rates at two plants.
- **Lull in Seasonal Buying:** With the immediate crop application window ending, regional buyers are avoiding picking up high-priced inventory.

Two-Month Price Prediction: DOWN
While China's extended export ban until late August keeps a firm bottom on the international market, the immediate lifting of Moroccan import tariffs in the U.S. will open cheaper import pathways. This sudden influx of tariff-exempt options, paired with low summer demand, will push U.S. prices down.

US Potash Market

The U.S. potash market remains exceptionally calm, well-supplied, and flat. NOLA potash barges edged down slightly at the top end to $335–$340/st FOB (from $335–$345/st). Large farming hubs like the Eastern Cornbelt ($375–$390/st FOB) and Western Cornbelt ($370–$385/st FOB) saw completely stable prices week-over-week. Minor post-fill price list bumps ($10/st) were noted on producer offers out west, but these haven't disrupted general market stability.

Factors Affecting Price:

- **Weakening Seasonal Demand:** Buyer inquiries are low across standard agricultural sectors, and a quiet summer lull has taken hold of primary distribution routes.
- **Ample Distributor Stockpiles:** Both domestic hubs and major international corridors (like Southeast Asia and Brazil) report that blenders and distributors are holding highly comfortable inventories.
- **Steady Mine Postings:** Major production centers in Saskatchewan are tracking parallel horizontal lines, locking truck tons at a flat C$605/mt FOB through September.

Two-Month Price Prediction: STEADY
Potash remains insulated from the supply issues hitting nitrogen and phosphorus products. Given the massive inventory buffers held at the retail and distribution level and a drop-off in post-planting application volumes, prices are expected to remain flat and trade sideways through the next two months.