

U.S. Fertilizer Market Summary 8/3/2026

The U.S. fertilizer market continues to experience significant price swings, driven primarily by worsening geopolitical conflict in the Middle East and expanding supply-chain frictions.

Hostilities between the U.S. and Iran have intensified and spread across the region, while retaliatory attacks by Tehran and Houthi militants have severely restricted shipping through the Strait of Hormuz and the Red Sea. Concurrently, escalating drone attacks on commercial grain vessels and ports in the Black Sea have pushed crop futures higher.

While elevated raw material costs (especially sulfur and natural gas) are keeping a floor under production costs, international buyers and domestic retailers are biding their time amid seasonal off-season lulls, setting the stage for a volatile late-summer transition.