

# US Fertilizer Market Summary 4/6/2026

	4/3/26	Last Week	Year Ago
Urea US Gulf NOLA	679-700	670-705	380-420
DAP US Gulf NOLA	690-700	675-710	615-630
MAP US Gulf NOLA	730-750	750	610-635
Potash Us Gulf NOLA	300-310	300-310	315-320

## US Urea Market

The U.S. urea market **continues to tighten**, with prices rising across most regional hubs. NOLA market reached **\$679–\$700/st FOB** for barge trades.

### Factors Affecting the Market

- **Geopolitical Conflict:** The war in Iran and the closure of the Strait of Hormuz have severely disrupted global supply chains.
- **Import/Export Imbalance:** January imports fell **8.2%** year-over-year, while exports rose **21.2%**, leading to tighter domestic availability.
- **Regional Demand:** Brisk preplant applications in the Eastern Cornbelt are driving local price hikes.
- **Force Majeure:** Saudi Arabian producers declared force majeure on March shipments due to the Iran conflict.

### 3-Month Price Prediction: Increase

Ongoing hostilities in the Middle East and the closure of the Strait of Hormuz will likely maintain upward pressure on prices as global reserves are depleted and replacement material remains difficult to secure.

## US DAP/MAP (Phosphate) Market

The phosphate market has seen **sharp increases**, particularly for MAP, which jumped to **\$750/st FOB** in Central Florida. Domestic prices have lagged the international market, leading to a unique "arbitrage" situation.

### Factors Affecting the Market

- **Re-exporting Trends:** Traders are buying domestic product to sell abroad to Latin America and India, where they can fetch higher premiums, further tightening U.S. supply.
- **Rising Input Costs:** Producers are facing significantly higher costs for both ammonia and sulfur, the key feedstocks for phosphate production.
- **Trade Duties:** Mosaic and J.R. Simplot continue to back duties on Moroccan phosphate, despite farm groups requesting a suspension to lower costs.
- **Limited Production:** A drone strike on a Russian plant and planned maintenance by Morocco's OCP are expected to reduce global output.

**3-Month Price Prediction: Increase**

The combination of domestic product being exported for profit, rising feedstock costs, and the seasonal U.S. Spring planting demand suggests prices will continue to climb.

**US Potash Market**

Unlike nitrogen and phosphate, the U.S. potash market remained **largely stable and unchanged** this week. NOLA barge prices held at **\$300–\$310/st FOB**.

**Factors Affecting the Market**

- **Steady Supply:** Canada remains the primary supplier, accounting for **6.92 million st** of the 7.91 million st imported between July and January.
- **Reduced Trade Activity:** Both imports and exports saw declines in January (down **5.4%** and **25.2%** respectively).
- **Flat Regional Pricing:** Prices remained unchanged week-over-week in the Cornbelt, Southern Plains, and Southeast.

**3-Month Price Prediction: Stable to Slight Increase**

While potash has been the most stable of the three, rising freight rates and general energy-related inflation caused by the war may eventually lead to modest upward adjustments.