

## US Fertilizer Market Summary 3/13/2026

### Fertilizer Import Price Comparison (price/ton) US Gulf New Orleans, LA (NOLA)

Product	3/13/2026			Last Week			1 Year Ago			Average Change			
	Low	High	Average	Low	High	Average	Low	High	Average	Last Week	%	Last Year	%
Urea (N)	\$580.00	\$625.00	\$602.50	\$520.00	\$620.00	\$570.00	\$380.00	\$386.00	\$383.00	\$32.50	5.7%	\$219.50	57%
DAP (P)	\$627.00	\$650.00	\$638.50	\$617.00	\$660.00	\$638.50	\$610.00	\$618.00	\$614.00	\$0.00	0.0%	\$24.50	4%
MAP (P)	\$670.00	\$685.00	\$677.50	\$670.00	\$690.00	\$680.00	\$605.00	\$610.00	\$607.50	(\$2.50)	-0.4%	\$70.00	12%
Potash (K)	\$295.00	\$310.00	\$302.50	\$290.00	\$310.00	\$300.00	\$310.00	\$315.00	\$312.50	\$2.50	0.8%	(\$10.00)	-3%

### Urea

The US urea market remains difficult to predict, with New Orleans (NOLA) barge prices increasing by more than **27%** since the start of the Iran conflict.

### Factors for Price Increase

- **Strait of Hormuz Closure:** The shutdown of this chokepoint has eliminated Arab Gulf supply from the global market.
- **Force Majeure:** At least five trading houses have declared force majeure on urea contracts due to an inability to ship from the region. India will likely call a new tender this week.
- **Production Cuts:** Major producers in India and Bangladesh have shut down plants due to the suspension of Qatari LNG supplies.
- **Rising Input Costs:** Natural gas prices in some regions have reached multi-year highs, driving up production costs.

### Factors for Price Decrease

- **Strategic Reserve Release:** A planned international release of 572 million barrels of oil may eventually ease energy-related cost pressures.
- **Affordability Concerns:** High prices are meeting buyer resistance, particularly in Brazil, where the main application season has ended.

## DAP/MAP (Phosphates)

US phosphate prices have strengthened due to tight global supply and "surging" raw material costs.

### Factors for Price Increase

- **Input Cost Pressure:** Sharp increases in ammonia and sulfur costs are forcing producers to raise prices to protect margins.
- **China Export Restrictions:** Chinese DAP exports are expected to remain restricted through the third quarter of 2026.
- **Supply Shortages:** Limited availability and the withdrawal of import offers in major markets like Brazil have fueled domestic supply concerns.

### Factors for Price Decrease:

- **NOLA "Softening":** Some NOLA barge prices narrowed slightly this week after an initial war-related rally, suggesting a temporary pause in gains.

## Potash

Potash is currently the most stable of the three nutrients, though prices are beginning to edge upward in response to broader market trends.

### Factors for Price Increase

- **Logistics Costs:** Rising seaborne freight and inland transportation rates are being passed through to buyers.
- **Firm Demand:** Strong domestic demand in Brazil is pushing global benchmarks higher.

### Factor for Price Decrease

- **Ample Supply:** Unlike nitrogen and phosphates, global potash supply is described as "ample," with material available from multiple origins.

### 3-Month Pricing Prediction (March – June 2026)

Nutrient	Prediction	Rationale
Urea	High Upside	Continued closure of the Strait of Hormuz and the start of the peak Indian application season in June could drive prices toward the <b>\$700–\$725/st</b> range.
DAP/MAP	Moderate Upside	While NOLA has seen a temporary pause, restricted Chinese exports and the high cost of sulfur and ammonia will force a higher price floor through the spring.
Potash	Stable/Slight Increase	Potash has the least exposure to the Middle East conflict; however, rising energy and freight costs will likely cause a gradual drift upward.